

**CATHOLIC CHARITIES OF THE  
DIOCESE OF GREENSBURG, PENNSYLVANIA**

**FINANCIAL STATEMENTS**

**YEARS ENDED JUNE 30, 2022 AND 2021**

**WITH**

**INDEPENDENT AUDITOR'S REPORT**



**MaherDuessel**

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# CATHOLIC CHARITIES OF THE DIOCESE OF GREENSBURG, PENNSYLVANIA

YEARS ENDED JUNE 30, 2022 AND 2021

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## **Independent Auditor's Report**

**Board of Trustees**

**Catholic Charities of the Diocese of Greensburg, Pennsylvania**

### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the accompanying financial statements of Catholic Charities of the Diocese of Greensburg, Pennsylvania (Catholic Charities), which comprise the statements of financial position as of June 30, 2022 and 2021, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Catholic Charities as of June 30, 2022 and 2021, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Catholic Charities, and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Catholic Charities' ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Catholic Charities' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Catholic Charities' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

*Maher Duessel*

Pittsburgh, Pennsylvania  
January 19, 2023

**CATHOLIC CHARITIES OF THE  
DIOCESE OF GREENSBURG, PENNSYLVANIA**

STATEMENTS OF FINANCIAL POSITION

JUNE 30, 2022 AND 2021

	2022	2021
<b>Assets</b>		
<hr/>		
Current assets:		
Cash and cash equivalents in bank and on deposit:		
Checking	\$ 27,199	\$ 3,839
Money market	1,100,887	-
The Catholic Institute of Greensburg, Pennsylvania	44,642	44,393
Total cash and cash equivalents in bank and on deposit	1,172,728	48,232
Receivables:		
Due from contracted agencies	12,796	19,472
Investments:		
Certificate of deposit pledged	1,500	1,500
Due from other Diocesan entities	-	1,012,343
Total current assets	1,187,024	1,081,547
Noncurrent assets:		
Property, plant, and equipment:		
Equipment, furnishing, and improvements	320,250	320,250
Less accumulated depreciation	320,250	320,250
Property, plant, and equipment - net	-	-
<b>Total Assets</b>	<b>\$ 1,187,024</b>	<b>\$ 1,081,547</b>
<b>Liabilities and Net Assets</b>		
<hr/>		
Current Liabilities:		
Accounts payable and accrued expenses	\$ 35,091	\$ 33,631
Due to other Diocesan entities	8,516	-
Total current liabilities	43,607	33,631
Net Assets:		
Without donor restrictions:		
Undesignated	668,315	545,453
Designated	342,591	301,546
Total without donor restrictions	1,010,906	846,999
With donor restrictions - purpose restrictions	132,511	200,917
Total Net Assets	1,143,417	1,047,916
<b>Total Liabilities and Net Assets</b>	<b>\$ 1,187,024</b>	<b>\$ 1,081,547</b>

See accompanying notes to financial statements.

# CATHOLIC CHARITIES OF THE DIOCESE OF GREENSBURG, PENNSYLVANIA

## STATEMENTS OF ACTIVITIES

YEARS ENDED JUNE 30, 2022 AND 2021

	2022	2021
<b>NET ASSETS WITHOUT DONOR RESTRICTIONS:</b>		
<b>Support and Revenues:</b>		
Support:		
Diocese of Greensburg, Pennsylvania	\$ 378,251	\$ 378,251
United Way organizations	101,114	96,021
Family and Children Services Collection	92,341	91,411
Contributions and gifts	438,707	534,842
Total support	1,010,413	1,100,525
Revenues:		
Program service revenue:		
Counseling services	67,570	90,305
Pregnancy services	1,008	1,390
Special events, net of expense of \$90,123 and \$0, respectively	88,536	-
Investment and endowment income	204,247	171,041
Total revenues	361,361	262,736
Released from restrictions	332,038	222,764
	693,399	485,500
Total support and revenues	1,703,812	1,586,025
<b>Expenses:</b>		
Programs	992,009	1,138,287
Management and general	125,573	79,864
Fundraising	90,374	84,513
Total expenses	1,207,956	1,302,664
Transfer to other Diocesan entities	331,949	34,465
Change in net assets without donor restrictions	163,907	248,896
<b>NET ASSETS WITH DONOR RESTRICTIONS:</b>		
<b>Revenues:</b>		
Contributions	263,632	193,680
Net assets released from restrictions	(332,038)	(222,764)
Change in net assets with donor restrictions	(68,406)	(29,084)
<b>Change in Net Assets</b>	95,501	219,812
<b>Net Assets:</b>		
Beginning of year	1,047,916	828,104
End of year	\$ 1,143,417	\$ 1,047,916

See accompanying notes to financial statements.

**CATHOLIC CHARITIES OF THE  
DIOCESE OF GREENSBURG, PENNSYLVANIA**

STATEMENT OF FUNCTIONAL EXPENSES

YEAR ENDED JUNE 30, 2022

	Programs					Management and General	Fundraising	Total
	Counseling	Information and Referral	Adoption	Pregnancy	Total			
Assistance to individuals	\$ -	\$ 367,257	\$ -	\$ 1,000	\$ 368,257	\$ -	\$ -	\$ 368,257
Salaries and wages	169,174	159,562	-	17,157	345,893	79,643	55,055	480,591
Pension and 403(b)	19,686	17,392	-	626	37,704	6,873	4,912	49,489
Other employee benefits	43,620	63,722	-	613	107,955	13,331	10,748	132,034
Payroll taxes	12,207	10,853	-	1,240	24,300	6,169	4,087	34,556
Legal	-	-	-	-	-	-	-	-
Accounting	733	733	-	211	1,677	211	211	2,099
Other fees	6,693	7,047	-	1,914	15,654	2,872	1,914	20,440
Office expenses	5,616	7,011	-	1,697	14,324	3,731	4,078	22,133
Information technology	8,112	8,112	-	2,336	18,560	2,336	2,320	23,216
Occupancy	17,531	17,537	-	5,012	40,080	5,009	5,013	50,102
Travel	421	511	-	4	936	2,650	4	3,590
Conferences and meetings	825	1,246	-	236	2,307	952	236	3,495
Insurance	6,283	6,283	-	1,796	14,362	1,796	1,796	17,954
<b>Total expenses</b>	<b>\$ 290,901</b>	<b>\$ 667,266</b>	<b>\$ -</b>	<b>\$ 33,842</b>	<b>\$ 992,009</b>	<b>\$ 125,573</b>	<b>\$ 90,374</b>	<b>\$ 1,207,956</b>

See accompanying notes to financial statements.

**CATHOLIC CHARITIES OF THE  
DIOCESE OF GREENSBURG, PENNSYLVANIA**

STATEMENT OF FUNCTIONAL EXPENSES

YEAR ENDED JUNE 30, 2021

	Programs					Management and General	Fundraising	Total
	Counseling	Information and Referral	Adoption	Pregnancy	Total			
Assistance to individuals	\$ -	\$ 394,535	\$ 25,285	\$ 1,348	\$ 421,168	\$ -	\$ -	\$ 421,168
Salaries and wages	228,979	169,357	-	18,548	416,884	48,053	50,417	515,354
Pension and 403(b)	27,013	17,460	-	624	45,097	4,638	4,591	54,326
Other employee benefits	48,198	62,640	-	752	111,590	7,843	9,952	129,385
Payroll taxes	16,704	11,745	-	1,337	29,786	2,896	3,748	36,430
Legal	37	37	-	11	85	11	11	107
Accounting	423	362	-	114	899	126	126	1,151
Other fees	11,177	7,966	-	2,220	21,363	2,358	2,260	25,981
Office expenses	7,090	8,199	288	2,037	17,614	2,995	4,228	24,837
Information technology	4,838	4,838	-	1,380	11,056	1,380	1,380	13,816
Occupancy	20,134	19,918	-	5,738	45,790	6,001	5,772	57,563
Travel	227	-	-	-	227	1,352	-	1,579
Conferences and meetings	594	759	-	93	1,446	283	100	1,829
Insurance	6,725	6,644	-	1,913	15,282	1,928	1,928	19,138
<b>Total expenses</b>	<b>\$ 372,139</b>	<b>\$ 704,460</b>	<b>\$ 25,573</b>	<b>\$ 36,115</b>	<b>\$ 1,138,287</b>	<b>\$ 79,864</b>	<b>\$ 84,513</b>	<b>\$ 1,302,664</b>

See accompanying notes to financial statements.



**CATHOLIC CHARITIES OF THE  
DIOCESE OF GREENSBURG, PENNSYLVANIA**

STATEMENTS OF CASH FLOWS

YEARS ENDED JUNE 30, 2022 AND 2021

	2022	2021
<b>Cash Flows From Operating Activities:</b>		
Change in net assets	\$ 95,501	\$ 219,812
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Change in operating assets and liabilities:		
Accounts receivable	6,676	19,648
Accounts payable and accrued expenses	1,460	20,190
Due to other Diocesan entities	8,516	-
Refundable advance	-	(139,100)
Total adjustments	16,652	(99,262)
Net cash provided by (used in) by operating activities	112,153	120,550
<b>Cash Flows From Investing Activities:</b>		
Decrease (increase) in due from other Diocesan entities	1,012,343	(271,597)
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	1,124,496	(151,047)
<b>Cash and Cash Equivalents:</b>		
Beginning of year	48,232	199,279
End of year	\$ 1,172,728	\$ 48,232

See accompanying notes to financial statements.

# CATHOLIC CHARITIES OF THE DIOCESE OF GREENSBURG, PENNSYLVANIA

## NOTES TO FINANCIAL STATEMENTS

YEARS ENDED JUNE 30, 2022 AND 2021

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### 1. Summary of Significant Accounting Policies

#### Organization

Catholic Charities of the Diocese of Greensburg, Pennsylvania (Catholic Charities) is a not-for-profit, tax-exempt corporation incorporated under the laws of the Commonwealth of Pennsylvania on August 27, 1954. Catholic Charities provides a broad spectrum of counseling services and family life services to all residents of the Diocese of Greensburg (Diocese).

Catholic Charities, rooted in the Gospel and social teachings of the Church, is the primary social service agency of the Diocese. Its mission is to serve the human needs of individuals and families, regardless of their religious affiliation, and to provide leadership in building collaborative efforts with parishes and communities in addressing these needs.

The goal of Catholic Charities is to apply the Gospel command to love to the social systems, structures, and institutions of society. Catholic Charities exists to assist the Bishop in his work of protecting and supporting the dignity of the human person. Guided by the rich tradition of the Roman Catholic Church's social teachings, Catholic Charities is called upon to be a beacon to society in God's name by identifying social as well as spiritual needs within the community and demonstrating the appropriate Christian response.

Social issues and needs are addressed through advocacy, convening, and direct service. This models the approach adopted by Catholic Charities USA at the national level. Any social concern or issue that comes to the attention of the Diocese can be addressed in one or all of these areas.

In order to function effectively in this changing social environment, Catholic Charities will convene groups around emerging social concerns, advocacy for change, empowering others to help themselves, and where necessary, providing direct services to the needy.

As a not-for-profit corporation, Catholic Charities relies on grants from various organizations. A significant concentration of total support and revenues without donor restrictions for the years ended June 30, 2022 and 2021, respectively, was provided by the Diocese, at 22% and 24%.

# CATHOLIC CHARITIES OF THE DIOCESE OF GREENSBURG, PENNSYLVANIA

## NOTES TO FINANCIAL STATEMENTS

YEARS ENDED JUNE 30, 2022 AND 2021

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### Basis of Accounting

The financial statements of Catholic Charities include the accounts of its administrative offices and affiliated offices from the various locations within the four counties of the Diocese. The financial statements are prepared using the accrual basis of accounting. Accordingly, revenues and support are recorded when earned and expenses are recognized when the liabilities are incurred.

### Allowance for Doubtful Accounts

Management of the Catholic Charities holds the opinion that all accounts receivable are materially collectible. Accordingly, no allowance for doubtful accounts is included in the financial statements.

### Due from Other Diocesan Entities

During fiscal year 2020-2021, the Diocese held a portion of Catholic Charities' cash in their operating account. This amount was reported as due from other Diocesan Entities on the financial statements of Catholic Charities. During fiscal year 2021-2022, Catholic Charities established their own bank accounts.

### Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

### Equipment

Fixed assets are stated at historical cost. Depreciation of office furnishings is provided over the estimated useful lives of the respective assets on a straight-line basis.

### Accounting for Net Assets

Catholic Charities reports unconditional contributions as without donor restrictions unless the donor explicitly stipulates when or how the donated assets must be used. Gifts of such

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# CATHOLIC CHARITIES OF THE DIOCESE OF GREENSBURG, PENNSYLVANIA

## NOTES TO FINANCIAL STATEMENTS

YEARS ENDED JUNE 30, 2022 AND 2021

assets with explicit donor restrictions that specify when or how the assets are to be used and gifts of cash and other assets that must be used to acquire long-lived assets are reported as net assets with donor restrictions. Catholic Charities reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service. Donor restrictions that are satisfied result in net assets with donor restrictions being reclassified to net assets without donor restrictions and are reported in the statements of activities as net assets released from restrictions.

A portion of the net assets without donor restrictions of Catholic Charities is designated by its Board of Trustees as outlined in the following table:

	2022	2021
Special programs for material assistance	\$ 211,533	\$ 170,737
Unemployment fund	50,660	50,411
Ministry for seniors	80,398	80,398
	\$ 342,591	\$ 301,546

Net assets with donor restrictions are available for the following purposes:

	2022	2021
Rosemarie Fund	\$ 70,557	\$ 72,657
Pregnancy programs	8,166	5,404
Disaster Relief	10,610	4,862
Counseling program	10,024	2,214
Fuel Fund	-	1,909
Prolife programs	10,000	-
Elijah Fund	100	100
COVID-19 Relief	23,054	14,572
Salt and Light event	-	99,199
	\$ 132,511	\$ 200,917

The 2020 Communities of Salt and Light Dinner did not take place due to the COVID-19 pandemic. Catholic Charities applied the net proceeds collected from the 2020 event to the 2022 event. Those net proceeds were recorded as net assets with donor restriction at June

# CATHOLIC CHARITIES OF THE DIOCESE OF GREENSBURG, PENNSYLVANIA

## NOTES TO FINANCIAL STATEMENTS

YEARS ENDED JUNE 30, 2022 AND 2021

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30, 2021. No funds were collected and an event did not take place during the year ended June 30, 2021.

### Revenue and Revenue Recognition

Contributions consist of cash, securities or other assets, unconditional promises to give, or notifications of beneficial interest received. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met. There were no conditional promises to give at June 30, 2022 and 2021.

Program service revenues from adoption, counseling, and pregnancy services are reported at the amount that reflects the consideration to which Catholic Charities expects to be entitled in exchange for providing services. Generally, Catholic Charities receives payment at the time of providing services. Revenue is recognized as the performance obligations are satisfied when the services are provided. Catholic Charities does not believe it is required to provide additional services related to the revenue being recognized. Catholic Charities determines the transaction price based on a negotiated rate per unit of service.

### Statements of Cash Flows

Cash and cash equivalents include currency on hand and demand deposits with financial institutions and short-term, highly liquid investments whose maturity is one year or less at the time of purchase.

### Income Taxes

Catholic Charities is listed in the Official Catholic Directory (OCD). All organizations listed in the OCD are exempt from federal income tax under the provisions of Section 501(c)(3) of the Internal Revenue Code. In accordance with accounting principles generally accepted in the United States of America, Catholic Charities accounts for uncertain tax positions, if any, as required.

### Expense Allocation

Expenses directly related to a specific program are charged to that program. The financial statements report certain categories of expenses that are attributed to more than one

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# CATHOLIC CHARITIES OF THE DIOCESE OF GREENSBURG, PENNSYLVANIA

## NOTES TO FINANCIAL STATEMENTS

YEARS ENDED JUNE 30, 2022 AND 2021

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program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include expenses reported under the staff and operational overhead categories, which are allocated based on estimates of time and effort.

### Subsequent Events

Subsequent events have been evaluated through the Independent Auditor's Report date, which is the date the financial statements were available to be issued.

## **2. Leases**

Catholic Charities has been leasing properties over varying terms to meet their program needs. At June 30, 2021, five premises were being leased at an annual cost of \$16,100. All but one of the leases were terminated as of June 30, 2021. The monthly rent on the one remaining location is \$200 per month.

## **3. Unemployment Benefits**

Catholic Charities has elected to self-insure unemployment compensation benefits. Catholic Charities was required to assign all right, title, and interest in the certificate of deposit pledged to the Pennsylvania Unemployment Compensation Fund as security for any unpaid tax obligation.

## **4. Pension Benefits**

Catholic Charities participates in the defined benefit pension plan (Plan) provided to employees by the Diocese. The Plan was available to full-time employees who have completed at least two years of service. Annual pension expense paid to the Diocese amounted to \$16,309 and \$17,252 for the years ended June 30, 2022 and 2021, respectively.

As of July 1, 2015, the Diocese froze the Plan described above and enacted a significant enhancement to its existing 403(b) defined contribution plan. The new plan has the same

# CATHOLIC CHARITIES OF THE DIOCESE OF GREENSBURG, PENNSYLVANIA

## NOTES TO FINANCIAL STATEMENTS

YEARS ENDED JUNE 30, 2022 AND 2021

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eligibility requirements as the Plan above but the defined contribution will be based on a combination of the employee's age plus years of service, as calculated each July 1.

Each year of the employee's age for the 403(b) plan is equal to one point, as is each year of service. Employees with less than 55 total points will receive a contribution of 2% of their pay into the plan. Employees with 55 – 79 points will receive a contribution of 4% of their pay. Employees with 80 and over points will receive a contribution of 6% of their pay. Annual expense paid to the Diocese amounted to \$16,820 and \$18,017 for the years ended June 30, 2022 and 2021, respectively.

### **5. Related Party Transactions**

Due to their affiliation with the Diocese, Catholic Charities receives financial and management support. Although Catholic Charities pays its utilities and an allocation for maintenance and insurance, rent is not charged for office space provided by the Diocese.

The amounts due to the Diocese at June 30, 2022 and 2021 were \$8,516 and \$0, respectively.

### **6. Fundraising Events**

Catholic Charities schedules several events during the year for fundraising purposes. The Communities of Salt and Light Dinner, Golf Event, and Purse Bash did not take place in fiscal year ended June 30, 2021 due to the COVID-19 pandemic. Fundraising events are detailed as follows for the years ended June 30:

# CATHOLIC CHARITIES OF THE DIOCESE OF GREENSBURG, PENNSYLVANIA

## NOTES TO FINANCIAL STATEMENTS

YEARS ENDED JUNE 30, 2022 AND 2021

	June 30,	
	2022	2021
The Communities of Salt and Light Dinner	\$ 96,265	\$ -
Golf Event	49,196	-
Purse Bash	13,162	-
Other events	20,036	-
	178,659	-
Less cost of events	90,123	-
Total	\$ 88,536	\$ -

In addition to the current year activity detailed above, the net proceeds from the 2020 Communities of Salt and Light Dinner that did not take place due to the COVID-19 pandemic in the amount of \$99,199 were released from net assets with donor restriction during 2022 when the 2022 event took place.

### 7. Commitments and Contingencies

The Diocese announced a Comprehensive Reconciliation Initiative (Initiative) in February 2019, to help survivors of clergy sexual abuse, which included the adoption of a Survivors' Compensation Program. Although the Survivors' Compensation Program has since closed, the Initiative continues and is ongoing. The Initiative has resulted, to date, in settlements with approximately 80 survivors, totaling in excess of \$8 million. The Diocese Self-Insurance Fund is absorbing the expense of this Initiative, and because Catholic Charities is a separate corporate entity, its assets would not be subject to the reach of the Diocese's general creditors.

### 8. Liquidity and Availability

Catholic Charities manages its liquid resources by focusing on fundraising efforts to ensure the entity has adequate contributions and grants to cover the programs that are being conducted. Catholic Charities prepares very detailed budgets and has been very active in fiscal management to ensure the entity remains liquid.



# CATHOLIC CHARITIES OF THE DIOCESE OF GREENSBURG, PENNSYLVANIA

## NOTES TO FINANCIAL STATEMENTS

YEARS ENDED JUNE 30, 2022 AND 2021

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Endowment funds consist of donor-restricted endowments. Donor-restricted endowment funds are not available for general use.

Board-designated funds are subject to annual appropriation to the operating budget, if and when approved annually by the Board of Trustees as part of its budget process.

As part of Catholic Charities' liquidity management, Catholic Charities invests its cash in excess of daily requirements in money market funds through its cash management plan. Catholic Charities manages its cash and money market funds to ensure that sufficient cash is available to cover operating expenditures and liabilities as they come due. This includes, among other items, material assistance from program initiatives, which may fluctuate greatly between years.

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date, comprise the following:

	2022	2021
Financial assets, at year-end	\$ 1,187,024	\$ 1,081,547
Less:		
Board-designated funds	342,591	301,546
Donor-imposed restrictions:		
Restricted by donor with purpose restrictions	132,511	200,917
Financial assets available to meet cash needs for general expenditures within one year	\$ 711,922	\$ 579,084